

## How a Social Trading broker achieved EMIR compliance with reporting from Cappitech

Established in 2012, Tradeo built up a large client base with its innovative proprietary Social Trading platform for online clients. After operating its brokerage business as a white label offering of regulated brokers, in 2016 Tradeo took it 'to the next level' with the authorization of their own EU financial brokerage license.

As a standalone broker, Tradeo needed to become compliant with EMIR reporting obligations. Tradeo chose Cappitech and their Capptivate reporting platform for a quick onboarding process that could be integrated in parallel with the migration of customers to their regulated brokerage business.

### The Challenge

Tradeo required a technology vendor that had the know-how to create EMIR reports from MetaTrader 4, could walk them through the regulation and complete the onboarding quickly.

- Tradeo's social trading platform uses execution technology from MetaTrader 4, which entailed integrating with a database generated by the trading server
- Files for EMIR would need to be reformatted from the field types created by MetaTrader 4.
- The onboarding process would need to start as soon as Tradeo migrated customer's to their new trading server environment.
- Onboarding would need to be completed quickly to ensure minimal operational disruption
- Pricing was required to be flexible with the broker's growth expectations for the upcoming year.

### Case Study

#### INDUSTRY

Social Trading

#### BROKER

Tradeo

#### CHALLENGE

Quickly integrating with their Trade Server to provider EMIR reporting with minimal disruption to their operations.

#### SOLUTION

Tradeo partnered with Cappitech and integrated with their cloud based Capptivate reporting platform to quickly onboard and comply with EMIR regulation.

#### BENEFITS

Lower cost of ownership to become compliant by utilizing Cappitech's technology and compliance reporting know-how and infrastructure.

## The Solution

By using Capptivate, tradeo was able to become compliant with EMIR regulation at a low cost.

- Onboarding numerous MetaTrader brokers in the past, Cappitech devised a 'MetaTrader file format plugin' within Capptivate for easily reformatting MetaTrader files to meet EMIR regulation requirements. Processing, analyzing and reporting millions of UTIs a week, Capptivate's infrastructure could handle the high data requirements of an industry leading broker.
- Cappitech's onboarding team walked through the compliance basics of EMIR to get Tradeo up to speed on their requirements.
- By partnering with Trade Repositories, Cappitech is able to provide pricing improvements on per-trade fees of EMIR regulation submissions
- Cappitech integrates with market data vendors to handle valuation calculations within the platform.
- Cappitech's compliance team updates the Capptivate platform as new reporting requirements are initiated by ESMA.

## Benefits

Major benefits received through solving EMIR regulation with the Capptivate reporting platform

- Compliance and technology know-how to help Tradeo comply with EMIR immediately.
- Substantial reduction of reporting fees by leveraging Cappitech's relationships with Trade Repositories.
- With the valuation feature, Capptivate customers don't need to purchase market data and conduct valuations themselves.
- Compliance rules changes are updates on the platform to 'future proof' EMIR reporting requirements.

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*By partnering with Cappitech, Tradeo was able to comply quickly with EMIR regulation at an attractive price.*

Jonathan Adest  
CEO, TRADEO

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